

FISCAL NOTE

SB 587 - HB 753

February 16, 2007

SUMMARY OF BILL: Requires sellers of real property to disclose the results of any known percolation or soil absorption rate test performed on the property prior to entering into a contract.

ESTIMATED FISCAL IMPACT:

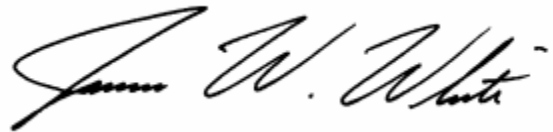
MINIMAL

Assumption:

- Provision of such notification prior to the entry into a contract for the sale of real property will not result in any increase or decrease in state or local government revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director